

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR:

PLAINVIEW WATER DISTRICT

Name of Component Unit

TOWN OF OYSTER BAY

Name of Primary Government

Year Ended December 31, 2011

New York Law Concerning
Public Notice Posting Requirements

PLAINVIEW WATER DISTRICT
Cash Balances at December 31, 2011 ***

	<u>12/31/2011</u>
Per Fund	
Operating Fund	4,657,472
Capital Fund	<u>-</u>
	4,657,472
1/1/11 Cash Balances all Funds	5,014,443
Cash Receipts	6,340,224
Cash Expenses	<u>6,697,195</u>
	<u><u>4,657,472</u></u>

*** Financial information is from preliminary trial balances as of 12/31/10 and is unadjusted and unaudited

PLAINVIEW WATER DISTRICT
All Funds - Cash Collections ***
Year Ended December 31, 2011

	Balances per Trial Balances at at 12/31/11	Add Receivables Reversed as of 1/1/11	Less Receivables at 12/31/11	Balances to be Reported at 12/31/2011
Real Property Taxes	3,333,316	58,738	111,355	3,280,699
Water Sewer and Other Charges	2,435,987	296,759	156,493	2,576,253
Unmetered Water Sales	139,995			139,995
Water Service Charges	13,799			13,799
Interest and Penalties on Water Rents	25,033			25,033
Interest and Earnings on Investments	17,513			17,513
Sales of Property and Compensation for Loss	3,370			3,370
Other Unclassified Revenue	420,679	400,297	537,414	283,562
	<u>6,389,692</u>	<u>755,794</u>	<u>805,262</u>	<u>6,340,224</u>

PLAINVIEW WATER DISTRICT
All Funds - Expenditures Paid ***
Year Ended December 31, 2011

	Balances per Trial Balances at at 12/31/11	Add Payables Reversed as of 1/1/11	Less Payables at 12/31/11	Balances to be Reported at 12/31/2011
Personal Services	1,545,686	194,249	131,969	1,607,966
Equipment & Capital Outlay	542,551	797,993	797,993	542,551
Contractual Expenditures	2,240,094	421,347	314,537	2,346,904
Employee Benefits	1,009,071	(37,869) *	(58,985)	1,030,187
Debt Service - Principal & Interest	1,009,366			1,009,366
Interfund Transfers to Other Funds	-			-
Capital Outlay	160,221			160,221
	<u>6,506,989</u>	<u>1,375,720</u>	<u>1,185,514</u>	<u>6,697,195</u>

* Prepaid expenditures related to NYS Employees Retirement System.

PLAINVIEW WATER DISTRICT
 Outstanding Indebtedness ***
 Year Ended December 31, 2011

	Balance 1/1/2011	Issued	(Reductions)	Balance 12/31/2011
Bonds Payable	8,647,126	-	(677,869)	7,969,257
Bond Anticipation Notes Payable		3,000,000		3,000,000
	<u>8,647,126</u>	<u>3,000,000</u>	<u>(677,869)</u>	<u>10,969,257</u>